

RM Auctions

12th Annual Automobiles of Amelia Island

Saturday, March 13, 2010 - (Concours d'Elegance Sunday March 14)
Ritz-Carlton Hotel, Amelia Island, Florida



Photos courtesy RM Auctions

RM AUCTIONS POSTS OVER \$19 MILLION SALES, 88% SOLD

- Top-seller: 1930 Duesenberg Model J Sport Berline by Murphy brings \$1,705,000
- Four cars sell for more than \$1 million each; historic Ferraris dominate list

RM AUCTIONS, the official auction house of—and the official prelude to—the world-famous Amelia Island Concours d'Elegance on Sunday, posted over \$19 million in sales with an impressive 88% sell-through at its 12th annual Automobiles of Amelia Island event. Held at the prestigious Ritz-Carlton Hotel, the single-day sale saw 112 cars cross the block before a packed house, with four breaking the magic million-dollar mark and 15 exceeding pre-sale estimates. RM President and COO Ian Kelleher again served as a concours judge, and RM presented two awards: The RM Restorations Award for the Best Unrestored Car, and The RM Auctions Trophy for the Best Open Car.

The top seller was a supremely elegant 1930 Duesenberg Model J Sport Berline (shown above), part of an initial 54-piece group from the estate of noted American collector John O'Quinn—exceeding its pre-sale estimate to sell for \$1,705,000. A 1932 Model J Duesenberg Convertible Coupe from the collection brought \$825,000. Other highlights from the O'Quinn Collection included a stunning grey-over-red-leather 1955 Mercedes-Benz 300SL Gullwing Coupe at \$687,500, and a handsome 1935 Auburn 851SC Speedster for \$418,000. A 1964 Pontiac Bonneville promotional "Hank Williams Jr." Custom Convertible by Nudie Cohn attracted spirited bidding to sell for \$225,500. Another 138 O'Quinn Collection cars were slated for RM's Fort Lauderdale auction.

Beyond the O'Quinn Collection, RM's Amelia Island top-sellers list was dominated by historic Ferraris. A multi-award-winning Fly Yellow 1967 Ferrari 275 GTB/4 Berlinetta (above), recently featured in *Forza Magazine*, well exceeded its pre-sale estimate at \$1,650,000, while a superb alloy-bodied 1967 Four-Cam, finished in Nocciola and offered for the first time in 30 years, brought \$1,265,000. Rounding out the million-dollar-plus sales, a 1971 Ferrari 365 GTB/4 Daytona Spyder, certified by Ferrari Classiche and formerly owned by Edsel B. Ford II, brought \$1,017,500.

RM also auctioned items to benefit the Amelia Island Concours d'Elegance Foundation: a 1961 Austin-Healey "Sebring Sprite" Vintage Racing Car, donated to the by long-term supporter and collector Peter McLaughlin, which brought \$44,000; and a VIP Weekend at the 2010 Santander British Grand Prix, graciously donated by Daytona 24 Hour winner and GP Driver, Jackie Oliver, which sold for \$6,000. ■

Gooding & Company

Inaugural Amelia Island Auction

Friday, March 12, 2010
Amelia Island Plantation, Amelia Island, Florida



Photos by Pawel Litwinski © 2009 Courtesy Gooding & Company

GOODING & COMPANY \$16.1 MILLION DEBUT, 82% SOLD

- World record for the weekend's top-selling \$2.75 million 1931 Voisin
- World record for the \$1.705 million 1961 Porsche RS61

GOODING & COMPANY (the official auction house of the Pebble Beach Concours in Monterey in August) held their first Amelia Island event this year, at the Amelia Island Plantation, in the same vicinity and general timeframe as the Concours and related events. The debut Gooding auction garnered over \$16.1 million in sales, with a total of 58 out of 71 (82%) lots sold.

The auction's top seller was the star 1931 Voisin Mylord Demi-Berline (shown above), which sold for \$2,750,000, representing a world record for last year's Amelia Island Concours d'Elegance 2009 Best of Show winner.

Two other cars sold for more than \$1 million during the Friday evening event. The Bob Holbert, Thomas Payne and Millard Ripley 1961 Porsche RS61 with coachwork by Wendler—the 1962 Watkins Glen SCCA National winner and one of only 14 RS61s built (above)—sold for \$1,705,000. And an extremely rare short-chassis 1932 Bugatti Type 50 Drop Head Coupe with a 4972cc DOHC inline 8-cylinder engine—the first Bugatti to feature a twin OHC—sold for \$1,100,000.

"I am very pleased with the results from our debut Amelia Island Auction," says David Gooding, president and founder of Gooding & Company. Gooding's last two auctions—Pebble Beach 2009 and Scottsdale 2010— together garnered \$85 million for 243 cars.

Gooding & Company's Top 10 Amelia Island Auction sales were:

- 1931 Voisin C20 Mylord Demi-Berline \$ 2,759,000
- 1961 Porsche RS61 Spyder \$ 1,705,000
- 1932 Bugatti Type 50 Drop Head Coupe \$ 1,100,000
- 1928 Bugatti Type 35C Grand Prix \$ 900,000
- 1965 Ferrari 500 Superfast \$ 814,000
- 1939 Alfa Romeo 6C 2500 SS Berlinetta Aerodinamica \$ 748,000
- 1959 Mercedes-Benz 300 SL Roadster \$ 671,000
- 1968 Ferrari 330 GTS \$ 627,000
- 1931 Bentley 8-Litre Tourer \$ 605,000
- 1933 Cadillac V-8 355-C Dual-Cowl Phaeton \$ 385,000

Gooding is widely anticipated to continue this new event next year. ■

RM Auctions

Annual Collector Cars of Fort Lauderdale

Friday-Saturday, March 26-27, 2010 - (Preview Thursday)
Broward County Convention Center, Fort Lauderdale, Florida



Photos courtesy RM Auctions

RM AUCTIONS POSTS \$16 MILLION IN SALES, 79% SOLD

- Motor cars from the estate of Mr. John O'Quinn bring a collective \$7 million
- Top seller: 1935 Auburn 851 SC Convertible Sedan achieves \$211,750

RM AUCTIONS had two auctions in the Sunshine State in March, following its mid-month sale at Amelia Island in northern Florida with a late-month auction in southern Florida, the Collector Cars of Fort Lauderdale event. In all, 365 cars sold achieving \$16 million in total sales and a solid 79% percent sell through rate.

Following the 54 cars presented at Amelia, 138 more cars from the John M. O'Quinn estate crossed the block in Fort Lauderdale, all offered without reserve and generating \$6,843,000 million in sales. The top seller of the weekend was a well-documented restored 1935 Auburn 851 SC Convertible Sedan from the O'Quinn estate (shown above), which brought \$211,750. Other high sales include: a dashing 1931 Cadillac Model 370-A V12 Convertible Coupe, which sold for \$209,000; a 2008 Lamborghini Murcielago LP640, also selling for \$209,000; a perfectly restored 1954 Buick Skylark Convertible at \$187,000; a majestic 1935 Packard Twelve Convertible Sedan from the O'Quinn estate, at \$165,000; and a high-quality 1969 Ford Boss 429 Mustang from the O'Quinn estate (above), selling for \$151,250.

RM Auctions keeps a very busy schedule, with a number of annual events and many specialty sales. As we went to press, up next on the RM calendar of events was the Classic Car Auction of Michigan, April 24-25 at the Rock Financial Showplace in Novi—the Midwest's largest indoor auction, presenting 300-plus motor cars, many offered without reserve. The Michigan auction is followed closely by the inaugural Sporting Classics of Monaco May 1 at the Grimaldi Forum and held during the same weekend as the 7th Grand Prix Historique de Monaco. An additional 12 automobiles from the O'Quinn estate were headed to Monaco.

RM is also set to drop the hammer on an outstanding private collection of high-powered muscle cars in San Diego on June 19 (see page 26). Billed as Classic Muscle & Modern Performance, the event presents over 80 magnificent examples from a prominent Southern California collector, all offered without reserve. From GTOs to Corvettes, Chevilles and Mustangs, the offering spans a variety of iconic Detroit muscle and represents the owner's lifelong passion for high-performance vehicles. Find information and track results at www.rmauctions.com and on Facebook. ■

Barrett-Jackson

8th Annual Collector Car Auction Palm Beach

Thursday-Saturday, April 1-3, 2010
Americraft Expo Center, South Florida Fairgrounds, West Palm Beach, Florida



Photos courtesy Barrett-Jackson Auction Company

BARRETT-JACKSON: \$20 MILLION SALES, \$600,000+ CHARITY

- 2011 Corvette Z06 Carbon Special Edition sold for \$297,000
- Over 460 collector cars including three current model collector cars at No Reserve

BARRETT-JACKSON AUCTION COMPANY reported more than \$20 million in total sales during its dynamic 8th Annual Barrett-Jackson Palm Beach Collector Car Auction, April 1-3. The all No Reserve auction had bidders vying for more than 400 cars on a docket that included the 2011 Corvette Z06 Carbon Special Edition (above) that sold for \$297,000, the Shadrach "Platt & Payne Signature Edition" Mustang that fetched \$190,000—with all proceeds benefitting the Darrell Gwynn Foundation—and the only 1965 Boyd Coddington roadster ever built, which went to the winning bidder for \$184,800. More than 55,000 people attended the three-day auction. The 2010 Palm Beach event was dedicated to the memory of Nellie Jackson, the auction company's matriarch who passed away in February at age 90.

"The average hammer price per car was up over last year, and we're thrilled to have helped raise \$60,000 for the Darrell Gwynn Foundation during our opening night party, as well as over \$560,000 for other deserving charities during our auction," said Craig Jackson, Chairman/CEO of Barrett-Jackson.

In addition to the Platt & Payne Mustang, this year's docket included a host of charity cars including the Budweiser Ford Thunderbird #11—which benefited the Stocks for Tots Foundation—and the 2007 Ford Shelby GT Coupe Show car, which featured a custom Las Vegas paint scheme and benefited the Carroll Shelby Foundation.

Other special cars offered during the auction included the limited edition high-performance Barrett-Jackson ROUSH Mustang concept vehicle (above), in the Planet Color Barrett-Jackson Collector Color Series paints, with a base of metallic "Back in Black" with "Red Hot Chili Pepper" stripes on the front. The car fetched \$110,000.

The action in the main auction arena was so intense on Saturday evening that SPEED extended its scheduled live coverage by an hour, bringing the total to 23.5 hours.

County Commissioner Burt Aaronson declared March 27-April 3 Barrett-Jackson Collector Car Auction Week, with a Road Rally of some 75 vehicles, the 3rd annual Cruise-In at Wayne Akers Ford with over 150 collector and custom cars, a Barrett-Jackson exhibit at City Place, and a pre-auction charity reception for the Darrell Gwynn Foundation hosted by John and Jeanette Staluppi at their Cars of Dreams museum. ■