



RUSSO AND STEELE EXPANDING TO CHINA
JOINT VENTURE WITH CHINESE LUXURY IMPORTER CHINA AUTO LOGISTICS INC.

Russo and Steele Collector Automobile Auctions of Scottsdale has signed a memorandum of understanding for a joint venture with China Auto Logistics Inc. (CALI), to develop the Russo and Steele business in China. Russo and Steele would coordinate auction events with CALI in China and work with them to develop marketing programs to reach potential consumers. CALI would advertise the Russo and Steele name to prospective clients and assist with the development of Russo and Steele online auction technology. The memo of understanding is subject to executing a Definitive Agreement.

With 2008 sales of about \$190 million, CALI is one of China's top sellers of luxury imported cars as well as one of the country's leading developers of websites for buyers and sellers of imported and domestic vehicles. It is also China's leading "one stop" provider of logistical services and financing to imported car dealers nationwide. CALI believes further expansion of its websites, including the addition of new web-based auto-related services, will drive future growth.

Russo and Steele owner Drew Alcazar says, "This is a very exciting step for us—bringing one of the premier US auctions...to China, which is now the largest automobile market in the world. ...Working with China Auto Logistics...with more than 3000 clients throughout the country, I believe the potential for success is very high."

China Auto Logistics president and CEO Tong Shing stated, "Russo and Steele has a well deserved reputation...in the US and we believe their marketing expertise will be very helpful to us in broadening the reach of our business, as well as in helping to make what would be the first high end collectible auctions in China a great success. (Their utilization of a LIVE online auction process) is an area where the technology we are utilizing...should prove helpful."

For more information, visit www.russoandsteele.com and www.chinaautologisticsinc.com. ■



BARRETT-JACKSON ADDING ORANGE COUNTY
FOURTH EVENT LAUNCHES THIS SUMMER

Barrett-Jackson Auction Company LLC, host of collector car auctions in Scottsdale, Palm Beach FL and Las Vegas, has announced a letter of intent with the OC Fair & Event Center, to add a fourth event to their annual lineup. This new event is expected to take place either June 25-27 or July 1-3, 2010, at the OC Fair & Event Center in Costa Mesa CA. Details are being finalized.

The event will encompass the OC Fair & Event Center grounds and include the famous collector car auction, sponsor promotions and displays, vendors, exhibitors, interactive demonstrations, galas and other festivities. As with the other Barrett-Jackson auctions, the Orange County event will feature several highlights for enthusiasts worldwide who are unable to attend the auction, including live online bidding.

Barrett-Jackson auctions are telecast nationally on *SPEED*, with over 70 hours of live TV and hundreds of hours of replays each year. For 12 months ending June 2009, Barrett-Jackson drew over 300,000 auction attendees, and they sold 2,126 vehicles for more than \$112 million, with over \$6.5 million donated to charities. The OC Fair & Event Center, in Costa Mesa CA, holds over 150 events each year. For information, visit ocfair.com. For more information about Barrett-Jackson, visit www.barrett-jackson.com or call 480-421-6694.

DELOITTE AUDIT RESULTS PROCEDURES COMPLIANCE VERIFIED

This fall, Barrett-Jackson retained global auditing firm Deloitte & Touche LLP to conduct an independent examination of their auction practices for the 2008-09 season, including their inaugural Las Vegas event, as well as Scottsdale and Palm Beach. Deloitte examined Barrett-Jackson's consignment process, bidder qualification and registration procedures, documentation of and adherence to contracted terms of sale, conformity to the commission structure and commissions charged, proper calculation and timely payment of seller proceeds, and general adherence to documented auction practices. Released in October, their Independent Accountant's Report states Barrett-Jackson complied with specific criteria for their Las Vegas auction in October 2008, Scottsdale in January, and Palm Beach in April. They conclude, "In our opinion, Barrett-Jackson complied in all material respects with the aforementioned assertions and criteria for the auctions noted above." ■



Reliable Carriers trucks have been a common sight on Arizona roads for years, as they transport vehicles to and from the auctions, auto shows and personal collections.

RELIABLE CARRIERS, INC. MECUM AUCTION NAMES RELIABLE AS PREFERRED VEHICLE TRANSPORTER

Mecum, the high-performance collector car auction specialist, has chosen Reliable Carriers, Inc. as their preferred transport carrier. Reliable Carriers, the nation's largest and specialized carrier in the automotive transportation industry, will be onsite at all Mecum auctions to assist customers in safely and efficiently shipping their new purchases. Customers simply visit Reliable's service desk to arrange turnkey vehicle transportation to anywhere in the US or Canada. In addition, sellers can use Reliable to transport their consigned vehicles to Mecum auctions.

"With such a large fleet of trucks and superior drivers who are real car guys, our customers can trust Reliable Carriers to load and ship their precious cargo quickly and professionally," said Dana Mecum, president of Mecum Auction.

Reliable has 350 specialized carriers and more than 300 expert drivers. The carriers have advanced lift gates, independent articulating racks, E-track flooring and customized tie-down systems to guarantee vehicles are in the safest environment possible. All cars are equipped with floor mats and seat covers at all times.

"We are committed to ensuring vehicles not only get where they need to be, but get there with the utmost care and respect," said Reliable president Tom Abrams.

The Mecum Auction Company has been specializing in collector cars, muscle cars and Corvettes for over 20 years. In spring 2008, the company sold its 50,000th car. Their auctions are broadcast live on Mecum's television series, *Mecum Auto Auction: Muscle Cars & More* on HD Theater—Discovery Communications' first 24-hour high-definition cable network. Consignment, Bidder, event and accommodation information is available at www.Mecum.com or by calling 815.568.8888.

Reliable makes US/Canada transcontinental transport a given—24 hours a day, 7 days a week. Founded in 1960, Reliable has transported every type of vehicle, from concept cars, prototypes and classics to test and engineering vehicles. With a broad reach and committed to quality, Reliable has gained a loyal customer base that continues to grow. For more information, visit www.reliable-carriers.com. ■



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Four "don't-miss" annual auction events in Arizona this January...

Barrett-Jackson

39TH ANNUAL COLLECTOR CAR AUCTION EVENT
Monday-Sunday, January 18-24, 2010

WestWorld - northeast of Frank Lloyd Wright Blvd. and AZ Loop 101 - Scottsdale

The granddaddy of Arizona auctions, boasting the longest schedule and most comprehensive options—from the auctions themselves, to automobilia and rock paraphernalia sessions, lifestyle activities, and a midway of vendors and food choices galore—Barrett-Jackson gets started with Ford Family Value Day benefitting Cox Charities, then continues on to several days of auctions, with the full event lasting a week. During full auction days, the bidding begins with automobilia, with the bidding of vehicles immediately following. Tickets are available with early-purchase discounts, or during the event by individual day, multi-day or full-week pass. Discounted prices for evenings and for seniors, students, military and children. Barrett-Jackson hosts annual auctions in Scottsdale in January, Palm Beach FL in spring, Las Vegas in October (see page 28) and has just announced a new event in Orange County (see page 6), to be held in late June or early July. For tickets or the latest schedule info, visit www.barrett-jackson.com.



Russo and Steele

10TH ANNUAL SPORTS AND MUSCLE IN SCOTTSDALE
Wednesday-Sunday, January 20-24, 2010

Scottsdale Road and Mayo Boulevard at AZ Loop 101 - Scottsdale

Russo and Steele celebrates "A Decade of Distinction" with its 10th annual Scottsdale auction this year. Russo and Steele is heavily promoting an All Reserve All The Time auction format, held in their familiar theater-in-the-round setting. The experts at Russo and Steele go beyond the singular focus and objective of their collector car auction all year long, being fellow enthusiasts who actively participate in concours d'elegance shows, road rallies, auctions, vintage racing and other collector car events. Russo and Steele's auctions include its signature auction in Scottsdale every January and Monterey in August, and now they are embarking upon plans for China (see page 6). For more information, call 602-252-2697 or visit www.russoandsteele.com.



Gooding & Company

3RD ANNUAL SCOTTSDALE AUCTION
Saturday, January 23, 2010 - (Preview Thurs-Sat, Jan 21-23)

West end of Fashion Square - Camelback Road and 68th Street - Scottsdale

Gooding & Company auction preview days are Thursday and Friday, January 21-22, from 9am to 6pm, and Saturday from 8:30-11:00am, at 68th Street and East Camelback Road adjoining Scottsdale Fashion Square. The auction starts at 11am Saturday. An auction catalog for \$75 admits two to the viewing and auction. General admission to the viewing and auction can be purchased at the tent for \$30 per person. For information, call 310-899-1960 or visit www.goodingco.com.



RM Auctions

11TH ANNUAL AUTOMOBILES OF ARIZONA
Thursday-Friday, January 21-22, 2010 - (Preview Thursday-Friday)

Arizona Biltmore Resort and Spa - northeast of 24th St and Camelback - Phoenix

RM Auctions is set to kick off the 2010 auction season in grand style, with the return of its Automobiles of Arizona event at the luxurious Arizona Biltmore Resort & Spa. The RM event has carved a reputation over the past decade as one of the highlights of Arizona's famed classic car week, presenting some of the world's finest and most historically significant automobiles to a discerning clientele. In addition to a full day auction on Friday, RM has announced the addition of a new evening auction to the program, beginning at 6pm Thursday. This event will have a distinctly British flavor and spotlight great British marques including Aston Martin, AC and Jaguar and others. For full event details, visit www.rmauctions.com or call 519-352-4575. ■

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SCOTTSDALE, ARIZONA - JANUARY 18-24, 2010

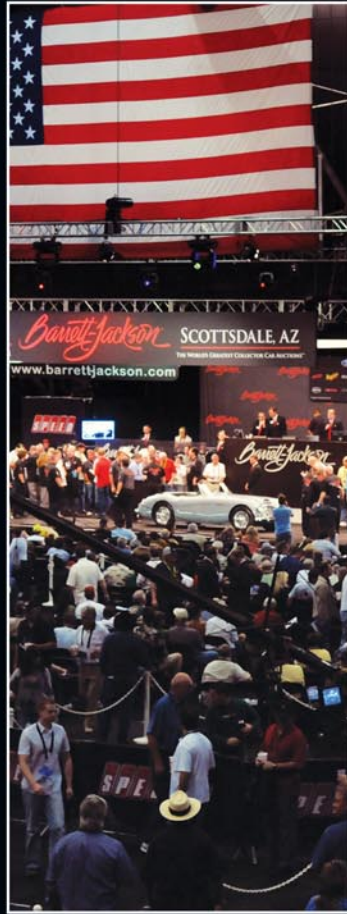
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RM AUCTIONS

THE Scottsdale Auction

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Rare Factory Sunroof
Matching Numbers

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SERIES 1 CABRIOLET
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