

Russo and Steele

*\$20 Million in Sales,
Best Sales Results in
Auction's 6-Year History*



6025



6082



6115



6204



6114

Russo and Steele Collector Automobile Auctions continued its six-year tradition of record-breaking sales on January 20th, 21st and 22nd at their "Sports and Muscle in Scottsdale" sale. Total figures for the action-packed auction exceeded \$20,000,000. Strong numbers were realized on a 1967 Shelby 427 Cobra at \$605,000.00 and a 1971 Plymouth Hemi 'Cuda at \$715,000.00. Early estimates from Russo and Steele officials noted that over 82 percent of the 400 cars offered were sold, and that the number of bidders was up by over 50 percent over their 2005 Scottsdale sale. Additionally, several collectible Ferraris, Corvettes and Shelby automobiles exceeded pre-auction estimates.

"The energy level on the auction block was absolutely electric," commented Drew Alcazar, president of Russo and Steele. "The collector car hobby is experiencing phenomenal growth, led by American muscle cars. The values are going vertical as more and more affluent baby boomers are entering the hobby."

Russo and Steele is passionate about offering the finest in European Sports and American Muscle, Hot Rods and Customs in an intimate setting. Now in its sixth year, Russo and Steele has established itself as Scottsdale's most exciting collector car auction. They have built an extraordinary reputation on quality, integrity, professional discretion and camaraderie amongst enthusiasts.

Russo and Steele is rapidly establishing itself as the premier auction for multi-million dollar significant race cars.

Russo and Steele's next auction will take place on August 19th and 20th in Monterey, CA. This sale will be concurrent with the Monterey Historic Automobile Races at Laguna Seca, the Pebble Beach Concours d'Elegance and Concorso Italiano. ■

Shown at left:

1967 Shelby Cobra 427
Consignment # 6025
Final Bid: \$ 605,000.00

■ Only 22,000 original miles, only three owners from new. The most complete unmolested original Cobra offered for public sale. With the cars of Shelby American at the forefront of the hobby, many cars with "stories, issues, and suspect or damage history" are emerging and being sold to unsuspecting buyers at premium prices. Sadly, many cars have also been heavily modified with S/C accoutrements or raced extensively and crashed. Careful research and complete documentation along with the full report from the Shelby American Automobile Club supports the outstanding history of this correct original Cobra. Absolutely "as new" in condition and correct in all respects including the original color combination and in the factory delivered configuration.

1971 Plymouth Hemi Cuda 426
Consignment # 6082
Final Bid: \$ 715,000.00

■ This Bright Blue Metallic (GB5) 1971 Cuda "R" Code is a Numbers Matching 426C1D/425 Horsepower (E74) Hemi. The car is fully documented by the nationally recognized authority on MOPARS, Galen Govier. His report reveals the true authenticity of all V.I.N. Stamps, Casting Dates, VIN Plate and components on this fine collector piece. The report dated mid-year 2005 rated the overall condition of this car a 99.5 out of 100.

1970 Plymouth Hemi Super Bird
Consignment # 6115
Final Bid: \$ 379,500.00

■ This is a very rare HEMI Super bird, one of only 76!! This automobile also comes fully loaded, including factory build sheets and Galen Govier's detailed inspection and assessment paperwork. Also this car has a numbers matching engine and transmission. It is a vitamin C orange with white interior.

1969 Ford Mustang Boss 429
Consignment # 6204
Final Bid: \$ 308,000.00

■ This is a 1969 Boss 429 Mustang with a 4 speed transmission. The car has had a Rick Parker restoration. This is the earliest known production. The exterior is black, with a black interior. All numbers are matching. The car has excellent documentation that includes the Build Sheet, Invoice, Original Warranty Card, with the Marti Elite Report. With only 93 produced, this is a very Rare car.

1954 Buick Skylark
Consignment # 6114
Final Bid: \$ 181,500.00

■ There were just 836 Buick skylarks produced in 1954. Each came fully equipped with leather interior, full power equipment, special ornamentation, and open wheel wells with Kelsey Hayes wire wheels. This low mileage example received a complete professional restoration completed in 2003. It is finished in its original color, condor yellow. This beautiful skylark has received numerous awards including "best of show" at the national Buick skylark meet at the Peterson museum in 2004.

Barrett-Jackson

*\$100 Million in Sales,
Record Attendance at
35th Anniversary Auction*



Strong demand for collector cars broke numerous world records and pushed total sales to over \$100,000,000 at the 2006 Barrett-Jackson Scottsdale Event, held from Tuesday-Sunday, January 17-22, 2006, at WestWorld. With record attendance inside the largest tent of its kind in the world, spectacular vehicles attracted high bids such as \$4,320,000 (including bidder's fees), for a Futurliner Parade of Progress Tour Bus and \$3,024,000 for a 1954 Pontiac Bonneville Special concept car, during the 35th Anniversary Barrett-Jackson "World's Greatest Collector Car Event."

Sales beat the \$61,687,526 record set at the 2005 auction. 1084 cars crossed the auction block during the nine-day event; all were sold at No Reserve. 4,852 bidders representing all 50 states and 14 countries registered. These bidders had a combined purchasing limit in excess of \$1billion.

Six vehicles reached or exceeded the million dollar mark. Those vehicles include a pristine 1970 HEMI 'Cuda convertible, selling for \$2,160,000, the oldest existing

Corvette at \$1,080,000, a 1952 Chrysler D'Elegance for \$1,188,000, and a 1970 Chevrolet Chevelle SS LS6 Convertible at \$1,242,000. In addition, an unrivaled selection of HEMI-powered automobiles, street rods, muscle cars, classic and European sports cars were sold on the auction block as celebrities such as Carroll Shelby, Edsel Ford, Sammy Hager, Bob Seger, Michael Anthony, Alice Cooper, Billy Gibbons, Bill Goldberg, Ian Ziering, Luis Gonzalez, Randy Johnson and Chip Foose watched.

The auction is a lifestyle event, featuring fashion shows and a pavilion where patrons were pampered with spa treatments, shopped for high-end jewelry and clothing and had access to some of Arizona's most prestigious resort communities. Two evening Galas were held during the week; one for bidders and VIPs and one benefiting Childhelp USA, the auction's charitable beneficiary. Early estimates indicate that over \$2 million was raised for the charity. ■

Two Harley Earl Masterpieces Sell For A Combined \$6.8 Million At Barrett-Jackson

Vehicles to Be Centerpieces of Private Collection

A 1950 General Motors Futurliner Parade of Progress Tour Bus and 1954 Pontiac Bonneville Special concept car designed by the legendary Harley Earl will be rejoined as the centerpieces of a private collection after selling for a combined US\$6,800,000 at the 35th Anniversary Barrett-Jackson "World's Greatest Collector Car Event." The Futurliner crossed the block at \$4,000,000, while the Bonneville Special fetched \$2,800,000, with both being sold at "no reserve." The Barrett-Jackson auction continues through January 22, 2006, at WestWorld in Scottsdale.

"To have both of these magnificent vehicles cross the block during the same event was a once-in-a-lifetime opportunity," said Barrett-Jackson Auction Company President and CEO Craig Jackson. "Now they will have the distinction of remaining together for years to come, just as they were intended."

With thousands of excited fans filling the nine-story auction tent with booming cheers, two bidders remained

neck and neck through the final gavel of the Futurliner bus. After a miscommunication during the bidding process, the high bidder deferred the sale to his opponent, who had purchased the Bonneville Special mere minutes before.

"This is the way we believe that Harley Earl would have wanted the sale of these masterpieces to come to a close," added Jackson. "It was a deafening, adrenaline-pumping experience that anyone would enjoy experiencing again in a heartbeat. We promised excitement for our 35th anniversary celebration, and can truthfully say that we delivered on that promise."

With multiple million-dollar plus sales occurring throughout the auction weekend, Barrett-Jackson continues to set the standard for the collector car market by elevating consignment standards, breaking records and serving as the barometer for market trends. Each event is broadcast by the SPEED Channel television network.